Market today: Cool down

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- *Although market saw a good support signal from the previous session, supply is still pressing and market has not shown any positive accumulation movement, it's likely that market will need more time to explore the area of 1,000 points of VN-Index.*
- *The market's movements in the near future will greatly affect the market state, if there is a positive accumulation move above the 1,000 point, it will open up opportunities for an uptrend.*

Despite the correction of the global stock market, Vietnam stock market continued to gain momentum from the previous session before entering the last session of the week. However, the uptrend was not favorable due to short-term profit-taking pressure at around 1,040 points. Market was quite cautious in the afternoon session. VN-Index decreased slightly by 0.65 points (-0.06%) and closed at 1,027.36 points. Liquidity decreased with 515.7 million shares matched on HOSE.

VN30 group also had quite similar movements but ended the session with a slight increase of 0.1%. Among the group, there were 10 gainers, notably TCB (+6.8%), VHM (+2%), VIC (+1.3%), ACB (+1.1%), MSN (+1.1%)... On the other side, there were 19 losers like HPG (-3.4%), NVL (-1.9%), PDR (-1, 8%), VPB (-1.2%), FPT (-1.1%)...

With the market's breathless movement, many industry groups also cooled down significantly, the number of gainers still dominated. Banking group, in general, was still the group that supported the market's sentiment despite cooling down significantly in the end. Besides, a number of industry groups still remained in green such as Minerals, Securities, Real Estate... On the other hand, Steel continued to be the group that put a strong pressure on the market.

"Cool down"

Foreign investors continued to be net sellers on HOSE, with a sudden increase of VND 3,104.1 billion. This movement was caused by strong net selling at EIB (-3,031.5 billion), HPG (-139.1 billion), STB (-47.4 billion), GEX (-27.6 billion), CTG (-191 billion) … By contrast, they bought a lot at MSN (+76.2 billion), VNM (+47.6 billion), VGC (+27 billion), DGC (+25.5 billion), GMD (+25.4 billion)…

The market's uptrend slowed down and retreated from short-term profit-taking pressure at around 1,040 points of the VN-Index. This movement was quite normal after a strong rally, to re-check supply and demand. Although market had a pretty good support signal from the previous session, the supply is still pressing and market has not shown any positive accumulation movements, it's likely that market will need more time to probe above the 1,000 points. The market's movements in the near future will greatly affect the market state, if there is a positive accumulation move above the 1,000 points area of the VN-Index, it will open up opportunities for an uptrend. Therefore, investors should temporarily limit chasing buying and need to observe the accumulation ability to re-evaluate the state of the market. It's possible to consider stocks with good fundamentals and good discounts to prepare for the coming time if the market has a positive accumulation state.

Analyst Pin-board

TCB – PBT sustainably grew in 3Q2022

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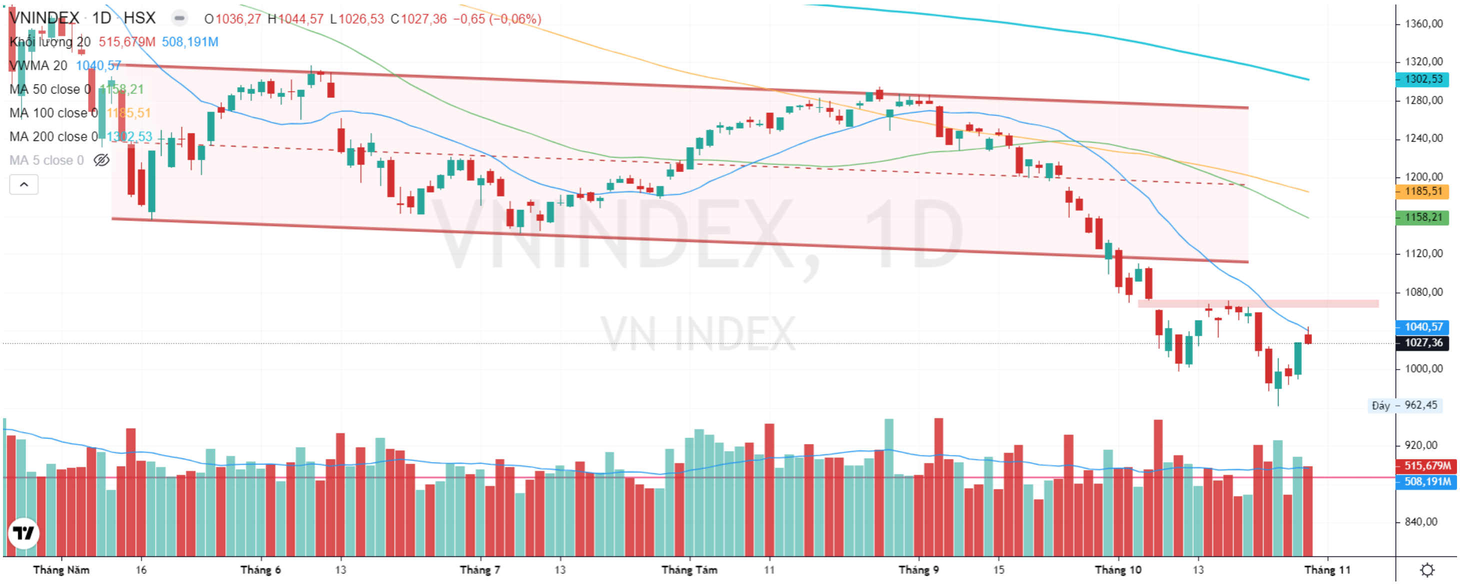
*If you are interested in this content, please see the **attached file** or click [link]() to view more detail.*

Technical Analyst Recommendations

The market slowed down and retreated slightly after yesterday's strong rally. This shows that profit taking has started to appear. However, the body of today's candlestick is relatively narrow, showing that this supply has not yet made a drastic move to stop the rally. Therefore, the market may continue to retreat slightly in the next session, but soon balance at the support of 1,012 points of VN-Index and recover again. Investors can consider accumulating fundamental stocks with good discount if the market signals a positive accumulation process.



VIETNAM

Time	Event
03/10/2022	Publication of PMI (Purchasing Managers Index)
17/10/2022	Announcement of changes in component stocks VNFIN SELECT, VNDIAMOND; Update information of component stocks VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND
20/10/2022	Expiry date of VN30F2210 futures contract
20/10/2022	Deadline for publication of financial statements Q3/2022
29/10/2022	Announcement of Vietnam's economic data
30/10/2022	Deadline for publication of financial statements Q3/2022 (If Financial statements of the parent company/consolidation/general)
03/10/2022	Publication of PMI (Purchasing Managers Index)
17/10/2022	Announcement of changes in component stocks VNFIN SELECT, VNDIAMOND; Update information of component stocks VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND

WORLDWIDE

Time	Country	Event
04/10/2022	**U.S**	**JOLTS Job Openings**
05/10/2022	U.S	OPEC-JMMC Meeting
05/10/2022	U.S	EIA crude oil Inventories
06/10/2022	U.S	Natural gas storage
07/10/2022	U.S	Unemployment Rate
13/10/2022	U.S	Annoucement of Inflation Rate YoY & FOMC Meeting Minutes
13/10/2022	U.S	EIA crude oil Inventories & Natural gas storage
14/10/2022	China	Inflation Rate YoY
14/10/2022	U.S	Retail sales announcement
15/10/2022	U.S	Treasury Currency Report
17/10/2022	China	GDP q/y announcement
19/10/2022	U.K	Inflation Rate YoY
19/10/2022	U.S	EIA crude oil Inventories
20/10/2022	China	Loan Prime Rate
20/10/2022	U.S	Natural gas storage
21/10/2022	Japan	Inflation Rate YoY
26/10/2022	U.S	EIA crude oil Inventories
27/10/2022	Europe	ECB Interest Rate Decision
27/10/2022	U.S	Advance GDP q/q

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19th, 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12th, 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1st, 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14th, 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9th, 2022	ACCUMULATE – 1 year	133,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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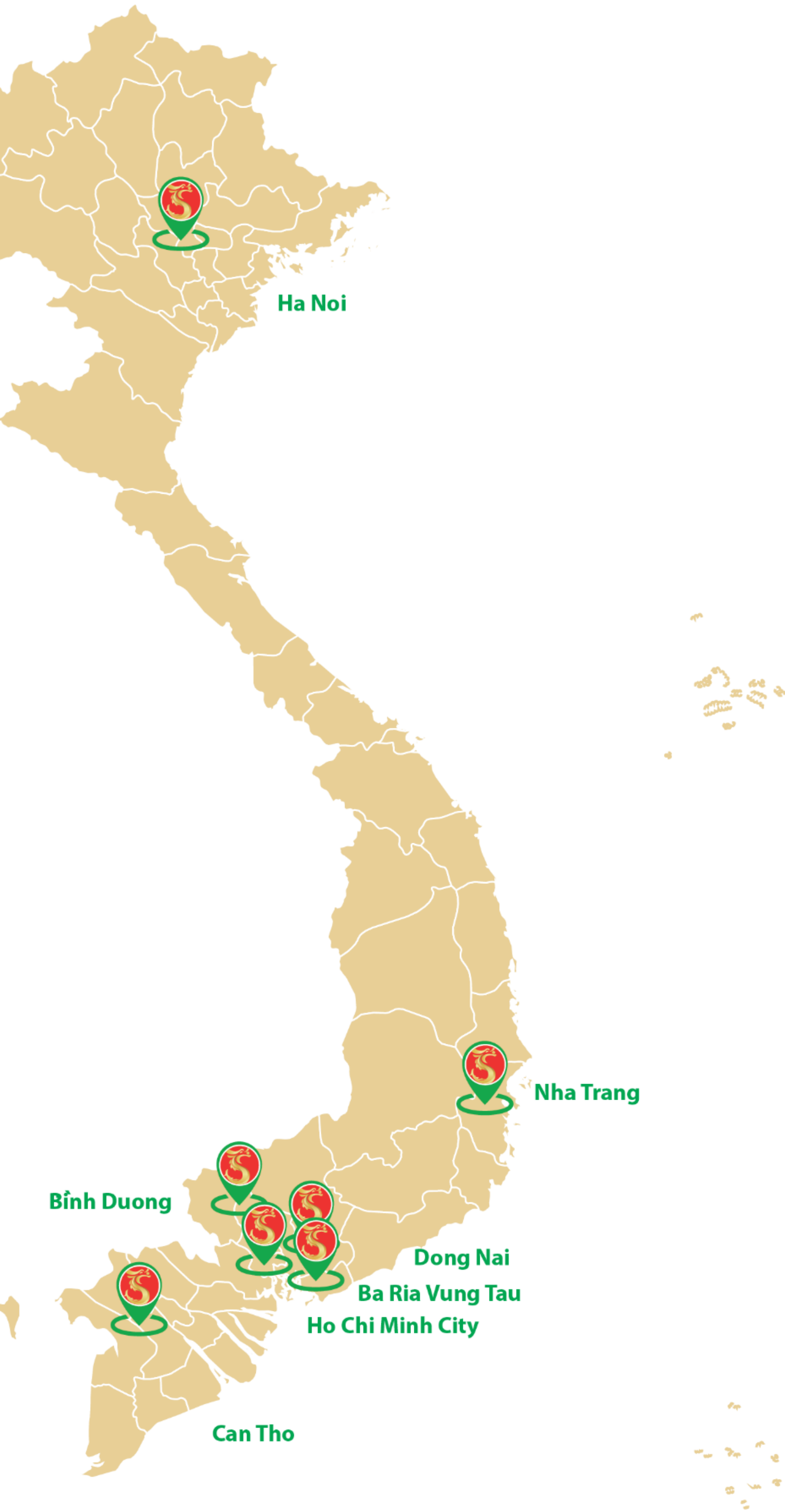

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